From: Elisabeth Speakman

To: <u>Public Hearing</u>;

CC:

Subject: Say NO to "Bank of Wal-Mart

Date: Saturday, April 08, 2006 1:03:23 PM

Attachments:

Dear Mr. Gruenberg:

I am concerned about the history of Wal-Mart. Skirting, bending and even breaking the law for the sake of their bottom line. I don't believe we should trust them with an institution that is so important to the vitality and stability of our community.

As it is Wal-Mart is using a recent loophole in federal law to establish its bank. Which would be regulated by the FDIC and would not be subject to the same strict regulations as other banks that are regulated by the Federal Reserve.

Sincerely, Elisabeth Speakman